

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
FEBRUARY 28, 2025
9:00 A.M.**

Those present were:

Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Jeff Bondi, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System

Absent:

Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 9:06 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for January 2025
 - B) Financial Budget Reports for January 2025.
 - C) Benefit Requisition for February 2025
 - D) Review and consider approving minutes of the January 24, 2025, regular Board of Trustees Meeting.
 - E) Approval of Present Invoices for VanWassehnova, Rudd and Wisdom and Jennifer Hanna

Motion by Jeff Johnston, seconded by Jeff Bondi to approve the consent agenda as presented. Motion passed.

Items for Individual Consideration

- 4 Motion by Anthony Fasone, seconded by Jeff Bondi to accept the Mariner up to date and Quarterly reports Motion Passed.
- 5 Motion by Karen Dempsey, seconded by Jeff Bondi to follow the recommendation to rebalance the portfolio at this time per investment consultant by moving \$500,000 to Apollo. Motion Passed.

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- 6 No need to recess to executive session.
- 7 Motion by Doug Adams, seconded by Jeff Johnston to appoint Anthony Fasone for another two-year term as civilian trustee. Motion Passed.
- 8 Motion by Doug Adams, seconded by Jeff Johnston approving Vested termination benefit calculation for Michael Mims. Motion Passed.
- 9 Call for future agenda items to include Audit, GASB, administration and website discussion.
- 10 Motion by Karen Dempsey, seconded by Jeff Johnston to adjourn at 9:54 am. Motion Passed.